## NOTICE OF A PUBLIC HEARING ON THE PROPOSED BUDGET AND PROPOSED TAX LEVIES FOR THE UPCOMING FISCAL YEAR FOR MADISON COUNTY, MISSISSIPPI

The Madison County Board of Supervisors will hold a public hearing on its proposed budget and proposed tax levies for fiscal year 2015 on Tuesday, September 5, 2013 at 9:00 am in the Board Room of the Chancery/Administrative Office Complex, 125 West North Street, Canton, Mississippi.

The Madison County Board of Supervisors is now operating with projected total budget revenue of \$72,073,304.72. Of that amount, 53.5% or \$38,879,825.39 of such revenue is obtained through ad valorem taxes. For the next fiscal year, the proposed budget has total projected revenue of \$67,514,312.80. Of that amount, 64.6% or \$43,634,582.81, is proposed to be financed through a total ad valorem tax levy.

For next fiscal year, the Madison County Board of Supervisors plans to not increase your ad valorem tax millage rate, for property outside of the Southwest Fire District or Valley View Fire District.

For next fiscal year, the Madison County Board of Supervisors plans to increase your ad valorem tax millage rate in the Southwest Fire District by 2 mills from 39.76 mills to 41.76 mills. This increase means that you will pay more in ad valorem taxes on your home, automobile tax, utilities, business fixtures and equipment and rental real property.

For next fiscal year, the Madison County Board of Supervisors plans to increase your ad valorem tax millage rate in the Valley View Fire District by 3 mills from 38.13 mills to 41.13 mills. This increase means that you will pay more in ad valorem taxes on your home, automobile tax, utilities, business fixtures and equipment and rental real property.

A millage rate of 33.92 will produce the same amount of revenue from ad valorem taxes as was collected the prior year. The millage rate for the prior year was 38.13.

Any citizen of Madison County, Mississippi is invited to attend this public hearing on the proposed budget and tax levies for fiscal year 2014 and will be allowed to speak for a reasonable amount of time and offer tangible evidence before any vote is taken.

Witness the signature of said Board of Supervisors, this the 5<sup>th</sup> day of August, 2013.

The Madison County Board of Supervisors /s/Karl M. Banks, President